

# Oxford Properties Group Public Disclosure Statement Pursuant to California AB 1305: Voluntary Carbon Market Disclosures Act

Last updated: 16 July 2024

## Statement of Compliance

Oxford Properties Group, for and on behalf of the entities with which it is affiliated (“Oxford”), provides the following disclosure statement in accordance with California AB 1305, the Voluntary Carbon Market Disclosures Business Regulation Act (VCMDA), codified at California Health and Safety Code (HSC) § 44475.

## Disclosures for Sale/ Marketing of Voluntary Carbon Offsets and Emissions Marketing Claims Made with the Purchase/ Use of Voluntary Carbon Offsets

Oxford does not engage in the marketing or selling of voluntary carbon offsets within the State of California (HSC § 44475) or the purchase or use of voluntary carbon offsets within the State of California (HSC § 44475.1).

## Disclosures for Emissions Marketing Claims

Oxford is disclosing the underlying information in support of its entity and product emissions claims (HSC § 44475.2). For purposes of this disclosure, Oxford provides information supporting its claims regarding emissions associated with asset properties in the “Disclosures for Product Level Claims” section below.

### Disclosures for Entity Level Claims

<p>Oxford has a 2050 net-zero goal and interim 2030 goals for greenhouse gas emissions (“GHG emissions”) reductions against a 2019 baseline, including a 50% carbon intensity reduction by 2030. Oxford’s net zero goal supersedes its earlier carbon reduction target of 30% by 2025, which Oxford surpassed by reducing portfolio carbon intensity by 37% against a 2015 baseline in 2021.</p>	<p>Oxford developed its portfolio decarbonization strategy and interim targets using the Carbon Risk Real Estate Monitor (CRREM) tool, with support from a global built environment professional services firm. CRREM is an industry standard methodology that supports target-setting to maintain alignment to CRREM’s 1.5°C decarbonization trajectory. Further description of Oxford’s pathway can be found on pages 15 - 19 of our <a href="#">2024 Global Sustainability Report</a> (section – Net Zero Carbon). Oxford’s net-zero and interim goals are not independently verified.</p> <p>Oxford’s 2021 37% carbon intensity reduction achievement received an independent limited <a href="#">assurance by Ernst &amp; Young LLP</a>.</p>
<p>Oxford is working toward reducing carbon emissions, including through a three-year plan to accelerate our portfolio wide decarbonization strategy.</p> <p>In 2022, Oxford has reduced its carbon footprint by 20% and its carbon emissions intensity by 19% against the 2019 baseline.</p> <p>Reduced our carbon intensity by 17% from our 2019 baseline (2023).</p>	<p><a href="#">2022</a> and <a href="#">2023</a> carbon emissions intensity figures received an independent limited <a href="#">assurance by Ernst &amp; Young LLP</a>.</p> <p>Oxford’s decarbonization strategy is described in our <a href="#">2024 Global Sustainability Report</a>.</p>

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<p>22% reduction carbon footprint (absolute carbon reduction) against 2019 baseline (2023).</p>	
<p>Oxford achieved 11% low carbon energy consumption or 125 GW low carbon energy consumption in 2022.</p>	<p>These figures are documented in Oxford’s 2023 <a href="#">Global Sustainability Report</a> and received an independent limited assurance by Ernst &amp; Young LLP.</p>

## Disclosures for Product Level Claims

<p>Over 55% of our asset managed portfolio by GFA either have a decarbonization plan in development or have already completed one.</p>	<p>These percentages are based on internal screening criteria, quarterly questionnaire in the context of the Global ESG Working Group, and regular meetings with asset and property management teams to review decarbonization progress. These percentages are not subject to external verification.</p>
<p>Foundry 31, Emeryville California</p> <p>“Develop your therapy in a building tailored to help you grow: Everything a growing life sciences company needs to succeed is already here. Shared lab services, loading dock and freight elevator, and an all-electric approach that reduces carbon intensity by 35% [...] to help meet important sustainability goals.”</p>	<p>Emissions claims related to Foundry 31, Emeryville California are documented at <a href="https://foundry31.com/property">https://foundry31.com/property</a>.</p> <p>This statement relates to the portion of Foundry 31 converted to life sciences. The percentage represents projected performance estimates from the design modeling phase prior to actual building operations and measurement of real performance data, comparing all-electric design versus the non-electric counterfactual.</p> <p>As such, carbon intensity reduction of 35% stated has not undergone third-party assurance.</p>
<p>The Stack in Vancouver is one of the first zero carbon commercial high-rises in Canada.</p>	<p>The Stack achieved the <a href="#">CaGBC Zero Carbon Building – Design standard certification</a> and the <a href="#">core and shell are LEED certified</a>. More information about these certifications is available at <a href="#">CaGBC Zero Carbon Building – Design</a> and <a href="#">USGBC Building Design and Construction: Core and Shell</a>. These certifications are awarded by independent third parties.</p>
<p>The St. James’s Market redevelopment is expected to generate a 40% reduction in embodied carbon.</p>	<p>This embodied carbon reduction figure was calculated using industry standard <a href="#">One Click LCA</a> based on analysis undertaken by external consultant.</p>

## Questions

If you have any questions related to this Disclosure, please feel free to contact us at [sustainability@oxfordproperties.com](mailto:sustainability@oxfordproperties.com).